



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

भारत सरकार का उद्यम A Govt. of India Enterprise

मिनीरत्न : श्रेणी-I Miniratna : Category-I

एनटीपीसी लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी A wholly owned subsidiary of NTPC Ltd.

कंपनी सचिवालय COMPANY SECRETARIAT



फाइल सं./File No.CS/172/868

दिनांक/ Dated 15.05.2026

सेवा में / To

BSE Ltd.

P. J. Tower, Dalal Street

Mumbai-400001

विषय/Subject : Intimation under Regulation Reg. 52 of SEBI (LODR) Regulations, 2015 regarding submission of Financial Result for the year ended 31st March 2026.

Sir / Madam,

With reference to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company in its 305th Board Meeting held today i.e. Friday, 15th May, 2026 have, inter alia, approved the Annual Accounts of the Company for the year ended 31st March, 2026 (**copy enclosed**).

Thanking you.

भवदीय / Yours faithfully

(Abinoam Panu Rong)

Company Secretary & Compliance Officer

अबिनोम पनू रोंग
Abinoam Panu Rong
कंपनी सचिव-सह-कानूनी सलाहकार
Company Secretary-cum-LA
नीपको लि.
NEEPCO Ltd.

INDEPENDENT AUDITOR'S REPORT ON AUDITED STANDALONE FINANCIAL RESULTS OF NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, as amended.

To,
The Board of Directors
North Eastern Electric Power Corporation Limited
Shillong.

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results ("the Statement") of North Eastern Electric Power Corporation Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the Standalone Annual Financial Results.

Emphasis of Matter

We draw attention to the following matters in the Notes to the Standalone Financials Results: Our opinion is not modified in respect of this matter.



1. Note No.10(v) to the Standalone Ind AS Financial Statements read with Material Accounting Policy No. 1 (B) (4) regarding disputed trade receivable amount from TSECL (Tripura State Electricity Corporation Limited) amounting to Rs. 13,142.17 Lakhs (due for more than three (3) years), the matter is presently sub-judice, with the Appellate Tribunal for Electricity (APTEL) having concluded the hearing in IA No. 375 of 2026 on 13th March 2026 in respect of Rs. 10,368.44 Lakhs, with the final order reserved and may be pronounced at any time. The balance amount of Rs. 277.73 Lakhs, not yet listed for hearing, is interconnected with the proceedings and its outcome is expected to be guided by the final order in that matter. The Management has classified the entire amount as Current Assets on the basis that realization is expected within 12 months from the Balance Sheet date, and has not recognized any Expected Credit Loss (ECL) thereon, on the ground that the Company's business activities are governed by CERC Regulations, power purchase agreements, tripartite agreements, and applicable guidelines/notifications issued by appropriate authorities, and that TSECL being a State Government-controlled entity does not present significant credit risk.
2. Note 28 to the Standalone Ind AS Financial Statements read with Material Accounting Policy No. 1 (C) (10.2) (d) regarding Late Payment Surcharge (LPS) of Rs.10,495.17 Lakhs recognized as income during the year on the disputed trade receivables from TSECL, arising out of tariff determination in respect of the Tripura Gas Based Power Plant (101 MW). The said LPS has been recognized in terms of the Power Supply Agreement dated 19.03.2008, applicable Tariff Regulations, and LPS Rules governing the parties, and is supported by the CERC Tariff Order dated 04.04.2019 passed in Petition No. 128/GT/2017 and the True-Up Order dated 26.06.2021 passed in Petition No. 271/GT/2019. While TSECL has preferred Appeal No. 184 of 2020 before APTEL challenging the said Tariff Order, no stay has been granted on the operation thereof, and accordingly the Company's right to recover the outstanding dues, including LPS, remains unrestrained. However, the underlying matter remains sub-judice with the Appellate Tribunal for Electricity (APTEL) having concluded the hearing in IA No. 375 of 2026 on 13th March 2026 in respect of Rs.10,368.44 Lakhs, with the final order reserved and may be pronounced at any time.
3. Note 22 and 23 to the Standalone Ind AS Financial Statements read with Material accounting policy No. 1 (C) (1.1) regarding amount recognized under provisional basis for assets put to use but final settlement of bills with contractors is yet to be affected and the payables are recorded on a provisional basis, subject to necessary adjustment in the year of final settlement.

Management's Responsibilities for the Standalone Annual Financial Results

This statement which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared based on the related annual Standalone Financial Results of the company.

The Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind As) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation



of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Standalone Annual Financial Results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention to our auditor's report to the related disclosures in the Standalone Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



– Evaluate the overall presentation, structure and content of the Standalone Annual Financial Results, including the disclosures, and whether the Standalone Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Standalone Annual Financial Results include the results for the quarter ended 31 March 2026 being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the financial results is not modified in respect of the above matters.

For R.N.Goyal & Co.
Chartered Accountants
(Firm's Registration No.309128E)


CA Manish Goyal
Partner
(Membership No. 061194)
UDIN: 26061194 WJTTPHY9629
Place: New Delhi
Date: May 15, 2026.



INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS OF NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED PURSUANT TO REGULATION 52 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Board of Directors
North Eastern Electric Power Corporation Limited
Shillong.

Report on the Audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results("the Statement") of North Eastern Electric Power Corporation Limited (hereinafter referred to as the "Parent Company") and its jointly controlled entity (together referred to as "the Group"), for the year ended 31 March 2026, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditor on separate audited financial statements of the jointly controlled entity, referred to in Other Matters section below, the Statement:

a. includes the financial results of the following entity:

1) KSK Dibbin Hydro Power Private Limited

b. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS), and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Parent Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit

evidence obtained by us and other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Emphasis of Matter

We draw attention to the following matters in the Notes to the Consolidated Ind AS Financial Statements: Our opinion is not modified in respect of this matter.

1. Note No.10(v) to the consolidated Ind AS financial statements read with Material Accounting Policy No. 1 (B) (4) regarding disputed trade receivable amount from TSECL (Tripura State Electricity Corporation Limited) amounting to Rs. 13,142.17 Lakhs (due for more than three (3) years), the matter is presently sub-judice, with the Appellate Tribunal for Electricity (APTEL) having concluded the hearing in IA No. 375 of 2026 on 13th March 2026 in respect of Rs.10,368.44 Lakhs, with the final order reserved and may be pronounced at any time. The balance amount of Rs.277.73 Lakhs, not yet listed for hearing, is interconnected with the proceedings and its outcome is expected to be guided by the final order in that matter. The Management has classified the entire amount as Current Assets on the basis that realization is expected within 12 months from the Balance Sheet date, and has not recognized any Expected Credit Loss (ECL) thereon, on the ground that the Company's business activities are governed by CERC Regulations, power purchase agreements, tripartite agreements, and applicable guidelines/notifications issued by appropriate authorities, and that TSECL being a State Government-controlled entity does not present significant credit risk.
2. Note 28 to the Consolidated Ind AS Financial Statements read with Material Accounting Policy No. 1 (C) (10.2) (d) regarding Late Payment Surcharge (LPS) of Rs.10,495.17 Lakhs recognized as income during the year on the disputed trade receivables from TSECL, arising out of tariff determination in respect of the Tripura Gas Based Power Plant (101 MW). The said LPS has been recognized in terms of the Power Supply Agreement dated 19.03.2008, applicable Tariff Regulations, and LPS Rules governing the parties, and is supported by the CERC Tariff Order dated 04.04.2019 passed in Petition No. 128/GT/2017 and the True-Up Order dated 26.06.2021 passed in Petition No. 271/GT/2019. While TSECL has preferred Appeal No. 184 of 2020 before APTEL challenging the said Tariff Order, no stay has been granted on the operation thereof, and accordingly the Company's right to recover the outstanding dues, including LPS, remains unrestrained. However, the underlying matter remains sub-judice with the Appellate Tribunal for Electricity (APTEL) having concluded the hearing in IA No. 375 of 2026 on 13th March 2026 in respect of Rs.10,368.44 Lakhs, with the final order reserved and may be pronounced at any time.
3. Note 22 and 23 to the Consolidated Ind AS Financial Statements read with Material accounting policy No. 1 (C) (1.1) regarding amount recognized under provisional basis for assets put to use but final settlement of bills with contractors is yet to be affected and the payables are recorded on a provisional basis, subject to necessary adjustment in the year of final settlement.
4. We further draw attention to the following matters as reported by the auditors of **KSK Dibbin Hydro Power Private Limited** (jointly controlled entity) in their audit report under the Emphasis of Matter paragraph:



We draw attention to Note 1.4 which describes that the company has received a show cause notice from Government of Arunachal Pradesh with regard to termination of agreement by invocation of clause 12.1 of Memorandum of Agreement. In reply, the company has explained the reasons for delay are beyond its control despite the best efforts. It was also appraised by the company that while the construction activities are fulfilled, the viability aspect of the project needs due consideration and appealed for relief in terms of financial grant or take over by the Government of Arunachal Pradesh as highlighted in various forums periodically.

During the previous year, a foreign entity approached company / Shareholders with the intention of acquiring shares of the company and taking over the project in 'As is where is' basis. In this process the project concession will still remain with KDHPPL with foreign entity being the new stake holder of the SPV upon taking over the entire equity being currently held by KSK and NEEPCO. The foreign entity has approached Govt. of Arunachal Pradesh for its approval to invest in KDHPPL vide its letter to the Secretary (Power) dated 1st March 2022. KDHPPL have requested the Govt. of Arunachal Pradesh to allow to transfer the share of KSK to the foreign entity, vide its letter to The Commissioner (Hydro Power), GoAP dated 28th Feb 2022.

Based on above, the management is confident that it will recover the entire project related expenditure as appearing in the financial statement as on 31.03.2026 and accordingly, these financial statements are prepared on going concern basis and no adjustments has been made in the carrying value of the project related assets.

Our opinion is not modified in respect of this matters.

Managements and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the Consolidated Ind AS Financial Statements.

The Parent Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group including jointly controlled entity in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, read with relevant rules and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

The respective Management and Board of Directors of the Parent Company and jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Parent Company and its jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Parent Company, as aforesaid.



In preparing the consolidated annual financial results, the respective Management and the Board of Directors included in the Parent Company and its jointly controlled entity are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Parent Company and its jointly controlled entity is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



– Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

– Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the directions, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are Independent auditors. For the other entities included in financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company and its jointly controlled entity of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the Financial Statements/ Financial Information in respect of the jointly controlled entity included in the consolidated financial results, whose financial statements reflect total assets of Rs.12719.30 Lakhs as at 31st March 2026, total revenue of Rs. 23.20 Lakhs, total net profit after tax of Rs.1.78 Lakhs, total comprehensive income of Rs.1.78 Lakhs and Net cash inflow of Rs. 7.94 Lakhs for the year ended on that date. The audited consolidated financial results also include the Group's share of net profit after tax of Rs. 1.38 Lakhs for the year ended 31 March 2026, in respect of the jointly controlled entity whose audited financial results / financial information have not been audited by us. These financial results / financial information have been audited by the other auditors whose reports have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amounts and disclosures included in respect of the jointly controlled entity, is based solely on the reports of the other auditors and procedure performed by us as stated in the Basis for Opinion paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and reports of the other auditor of the jointly controlled entity.

The consolidated annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited



year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.N.Goyal & Co.
Chartered Accountants
(Firm's Registration No.309128E)


CA Manish Goyal

Partner

(Membership No. 061194)

UDIN: 26061194 IC00011039

Place: New Delhi

Date: May 15, 2026





**NORTH EASTERN ELECTRIC POWER CORPORATION LTD
STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

₹ In lakhs

Sl.No.	Particulars	As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	12,42,087.54	12,84,562.32
	(b) Capital work-in-progress	1,68,297.50	67,136.54
	(c) Intangible assets	55,090.42	7,721.77
	(d) Intangible assets under Development	96.00	96.00
	(e) Financial Assets		
	(i) Investment in Subsidiary and Joint Venture Companies	-	-
	(ii) Loans	31.90	31.35
	(f) Deferred Tax Assets (Net)		
	(g) Other non-current assets	45,071.67	62,569.72
	Sub-total - Non-current assets	15,10,675.03	14,22,117.71
2	Current assets		
	(a) Inventories	15,005.55	14,508.30
	(b) Financial assets		
	(i) Trade receivables	67,552.84	57,280.59
	(ii) Cash and cash equivalents	54.46	126.11
	(iii) Bank balances other than cash and cash equivalents	156.42	602.98
	(iv) Others	1,27,464.08	98,366.95
	(c) Current Tax Assets (Net)	11,957.29	-
	(d) Other Current assets	3,839.25	2,663.17
	(e) Asset Held for Sale	-	-
	Sub-total - Current assets	2,26,029.89	1,73,548.10
3	Regulatory deferral account debit balances	1,26,724.23	1,35,277.65
	TOTAL - ASSETS	18,63,429.16	17,30,943.46
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	3,60,981.04	3,60,981.04
	(b) Other equity	4,12,543.39	3,56,565.19
	Sub-total - Total equity	7,73,524.43	7,17,546.23
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,17,940.92	6,34,261.48
	(ii) Lease Liabilities	647.52	775.87
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Long Term Provisions	598.48	397.04
	(c) Deferred tax liabilities (Net)	71,311.59	1,06,240.82
	(d) Other Non-Current Liabilities	16,358.00	17,930.30
	Sub-total - Non-current liabilities	8,06,856.51	7,59,605.51
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	83,524.96	1,20,144.95
	(ii) Lease Liabilities	765.06	971.68
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	228.41	960.27
	- Total outstanding dues of creditors other than micro and small enterprises	11,962.81	12,977.00
	(iv) Other financial liabilities	1,09,873.72	51,243.58
	(b) Other Current liabilities	4,994.56	7,275.15
	(c) Provisions	21,997.95	22,344.85
	(d) Current Tax Liabilities	-	1,557.63
	(e) Deferred Revenue	10,876.24	11,264.82
	Sub-total - Current liabilities	2,44,223.72	2,28,739.73
3	Regulatory deferral account credit balances	38,824.50	25,051.99
	TOTAL - EQUITY AND LIABILITIES	18,63,429.16	17,30,943.46

Place : New Delhi

Date : 15/05/26

Director (Finance)
NEEPCO Ltd.





**NORTH EASTERN ELECTRIC POWER CORPORATION LTD
STANDALONE STATEMENT OF CASH FLOWS**

Sl.No.	Particulars	₹ in lakhs	
		As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	73802.53	72394.41
	Add: Net movements in regulatory deferral account balances (net of tax)	(18425.14)	10170.87
	Add: Tax on net movements in regulatory deferral account balances	(3900.79)	3453.90
	Profit before tax including movements in regulatory deferral account balances	51476.60	86019.18
	Adjustment for:		
	Depreciation, amortisation and impairment expense	84687.40	83059.16
	Provisions/Write off	8472.34	8548.22
	Regulatory Deferral account balances	22325.93	(13624.77)
	Deferred Revenue	(1960.68)	(1996.83)
	Foreign exchange loss/(gain)	1676.63	213.00
	Finance costs	48545.07	53000.15
	Interest/income from term deposits/bonds/ investments	(482.95)	(373.19)
	Provisions Written back	(1606.07)	(57.14)
	Profit on de-recognition of property, plant and equipment	(1.45)	(7.49)
	Loss on de-recognition of property, plant and equipment	121.81	64.23
	Delayed Payment Surcharge	(11125.72)	(720.47)
		150652.31	128104.88
	Operating profit before working capital changes	202128.92	214124.06
	Adjustment for:		
	Trade receivables	370.19	26319.69
	Inventories	(497.25)	(2050.95)
	Trade payables, provisions, other financial liabilities and other liabilities	38013.46	(5430.20)
	Loans, other financial assets and other assets	(30578.56)	(64586.81)
		7307.84	(45748.27)
	Cash generated from operations	209436.76	168375.79
	Income taxes (paid) / refunded	(19400.00)	(10027.00)
	Net cash from/(used in) operating activities - A	190036.76	158348.79
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equivalent & intangible assets	(164952.60)	(90145.90)
	Disposal of property, plant and equivalent & intangible assets	101.00	16.60
	Interest/income on term deposits/bonds/ investment received	482.95	373.19
	Dividend Received	0.00	0.00
	Change in Bank balance other than cash and cash equivalents	446.56	(326.52)
	Delayed Payment Surcharge Received	483.28	784.93
	Net cash from/(used in) investing activities - B	(163438.81)	(89297.70)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity instruments of the Company	-	-
	Proceeds from non-current borrowings	192500.00	144635.00
	Repayment of non-current borrowings	(116613.80)	(115347.83)
	Proceeds from current borrowings	(33125.85)	(17004.44)
	Payment of finance lease obligations	(1176.16)	(1150.01)
	Interest paid	(55753.79)	(55297.80)
	Dividend paid	(12500.00)	(25000.00)
	Tax on Dividend	-	-
	Net cash from/(used in) financing activities - C	(26669.60)	(69165.08)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(71.65)	(113.99)
	Cash and cash equivalents at the beginning of the period	126.11	240.10
	Cash and cash equivalents at the end of the period	54.46	126.11

Place : New Delhi
Date :: 15/05/26



Director (Finance)
NEEPCO Ltd.



NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office: Brookland compound, Lower new colony, Laltumskrah, Shillong: CIN - U46101ML1575GOI001654 :: website :: www.neepco.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2026

₹ in Lakhs

Sl. No.	Particulars	Quarter ended 31.03.2026 (Audited)	Quarter ended 31.12.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
1	2	3	4	5	6	7
1	Income					
	(a) Revenue from operations	73635.05	108741.76	115544.55	407178.52	424541.20
	(b) Other Income	12528.85	565.63	342.40	15186.29	4408.26
	Total Income (a+b)	86163.90	109307.41	115886.95	422364.81	429049.46
2	Expenses					
	(a) Fuel cost	26081.43	30182.85	29712.68	111186.64	115709.36
	(b) Employee benefits expense	13070.65	11865.75	15907.88	44597.36	48628.07
	(c) Finance costs	11780.23	12178.81	11874.00	50221.70	53213.15
	(d) Depreciation and amortisation expense	21241.32	21338.49	20910.09	84687.40	83059.16
	(e) Other expenses	22557.58	11928.92	22615.52	57869.18	56045.31
	Total expenses (a+b+c+d+e)	84731.21	87494.81	101020.17	348562.28	356655.05
3	Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)	(8567.31)	21812.59	14866.78	73802.53	72394.41
4	Exceptional Items-Income / (expense)	0.00	0.00	0.00	0.00	0.00
5	Profit /loss before tax and regulatory deferral account balances (3+4)	(8567.31)	21812.59	14866.78	73802.53	72394.41
6	Tax expense:					
	(a) Current tax					
	(i) Current Year	(1165.00)	4019.80	2141.37	13227.20	11000.97
	(ii) Earlier Years	0.00	171.36	0.02	171.36	295.20
	(b) Deferred tax (Net of DTA)	(61877.93)	19323.35	(6188.33)	(34929.23)	12800.60
	Total tax expense (a+b)	(63042.93)	23514.51	(4046.94)	(21530.67)	24096.77
7	Profit before regulatory deferral account balances (5-6)	54475.62	(1701.92)	18913.72	95333.20	48297.64
8	Net movement in regulatory deferral account balances (net of tax)	(39466.96)	14981.98	(1541.47)	(18425.14)	10170.87
9	Profit for the period (7+8)	14988.66	13280.06	17372.25	76908.06	58468.51
10	Other comprehensive Income					
	Items that will not be reclassified to profit or loss					
	(a) Net actuarial gains/(losses) on defined benefit plans	3956.31	(684.59)	(1581.23)	1902.55	(3285.75)
	(b) Net gains/(losses) on fair value of loss adjustments	0.00	0.00	0.00	0.00	0.00
	Less: Income tax on items that will not be reclassified to profit or loss	691.24	(119.61)	(276.28)	332.41	(574.09)
	(a) Net actuarial gains/(losses) on defined benefit plans	0.00	0.00	0.00	0.00	0.00
	Other comprehensive income for the period (net of tax)	3265.07	(564.98)	(1304.95)	1570.14	(2711.66)
11	Total comprehensive Income for the period (9+10)	18253.73	12715.08	16067.30	78478.20	55756.85
12	Paid-up equity share capital (Face value of share 10% each)	360981.04	360981.04	360981.04	360981.04	360981.04
13	Paid up Debt Capital (Long Term Debts + Short Term Borrowings)	807517.81	757325.95	761365.54	807517.81	761365.54
14	Other equity excluding revaluation reserve as per balance sheet	412543.39	404289.67	356565.19	412543.39	356565.19
15	Net worth	773524.43	765270.71	717546.23	773524.43	717546.23
16	Debt redemption reserve	65054.17	65054.17	65054.17	65054.17	65054.17
17	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00
18	Earnings per share (of ₹0/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	0.42	0.37	0.48	2.13	1.62
19	Earnings per share (of ₹0/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	1.51	(0.05)	0.52	2.64	1.34

Place :: NEW DELHI
Date :: 15/05/26



Director (Finance)
NEEPCO Ltd



NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong :: CIN - U40101ML1975GOI001658 :: website :: www.neepco.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2026

Sl. No.	Particulars	In Lakhs				
		Quarter ended 31.03.2026 (Audited)	Quarter ended 31.12.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
1	2	3	4	5	6	7
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	1.04	0.99	1.06	1.04	1.06
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	(0.47)	1.45	3.62	1.12	1.32
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to	(1.99)	6.02	3.87	3.71	4.18
23	Current ratio (Current Assets / Current Liabilities)	0.93	0.92	0.76	0.93	0.76
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	12.71	12.80	24.39	12.71	24.39
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.00	0.00	0.00	0.00	0.00
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities + Deferred Revenue	0.23	0.22	0.23	0.23	0.23
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	0.43	0.41	0.44	0.43	0.44
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	6.52	7.78	1.64	6.52	6.03
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	27.59	30.33	8.57	27.59	31.49
30	Operating Margin (%) (Earning before interest, tax and exceptional items / Revenue from operation)	(60.61)	47.77	21.72	24.98	32.79
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)	20.36	12.21	15.04	18.89	13.77
* See accompanying notes to the Standalone financial results						

Place :: NEW DELHI
Date :: 15/05/26



Director (Finance)
NEEPCO Ltd



Notes to Standalone Financial Results:

1. The above Standalone financial results of North Eastern Electric Power Corporation Ltd (NEEPCO/ the Company) have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 15.05.2026 and approved by the Board of Directors in their meeting held on 15.05.2026.

2. These Standalone financial results have been Audited by Statutory Auditor as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. a) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2024 vide Order No. L-1/268/2022/CERC dated the 15th March, 2024 for determination of tariff for the control period 2024-29. Sale of energy is accounted for based on tariff approved by the CERC. Pending issue of provisional/final tariff orders with effect from 01st April 2024, Capacity Charges (for hydro and thermal generating stations) and Energy Charges (for hydro generating stations) are billed to the beneficiaries in accordance with the tariff approved and applicable as on 31 March 2024. In case of power stations where final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2024. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, Sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. Accordingly, amount provisionally recognized for the quarter & year ended 31.03.2026 includes ₹ 707.52 lakhs and ₹ 24131.12 lakhs (comparative quarter and for the year Rs. 13076.21 lakh and Rs. 25131.95 lakh respectively). Provisional revenue amounting to ₹ 24131.12 lakhs (previous period ₹ 25131.95 lakh) comprises of Capacity Charges amounting to ₹ 47472.31 lakh (previous comparative period ₹ 42288.05 lakh) and Energy Charges amounting to ₹. (-) 23341.19 lakh [previous comparative period ended ₹ (-) 17156.10 lakh]. Moreover, provision towards truing up for control period 2019-24 amounting to Nil (Previous period Rs. 34428.92 lakhs) which comprises capacity charges Nil and energy charges Nil (Previous period capacity charges Rs. 37474.12 lakhs and energy charges Rs. (-) 3045.20 lakhs). Further, provision relating to short fall of energy charges stood at Rs. 3753.41 lakhs (Previous year Rs. 4821.63 lakhs).

(b) Sale for the quarter and year ended 31.03.2026 includes ₹ 1644.62 & ₹ 1690.77 lakhs respectively (comparative quarter & year ended Nil and 39.28 lakhs) on account of earlier years sales arising out of finalization of tariff in current period. Further, arrear received in the current financial year is ₹ 738.30 lakhs on account of Open Cycle for thermal plants (previous year 'Nil'). Again, for TuirialHPS an amount of ₹ 472.62 (previous year 'Nil') was received on account of net recovery of fixed cost beyond NAPA in the current financial year.

c) In terms of regulation 89 of the CERC (Terms and conditions of Tariff) Regulations, 2024, deferred tax liabilities for the period upto 31st March, 2009 whenever they materialise shall be recoverable directly by the generating companies or transmission licensees or from the beneficiaries or long term transmission customers/DICs, as the case may be. Accordingly, sales for the quarter & year ended 31.03.2026 includes ₹ 463.37 lakhs and Rs. 1891.67 lakhs respectively (comparative quarter & year ended ₹ 1027.72 lakh & Rs. 6143.46 lakhs).

d) Revenue from operations for the quarter and year ended 31.03.2026 include ₹ 10308.20 lakhs and ₹ 85757.09 lakhs respectively (previous period quarter and year ending ₹ 11959.05 lakhs and ₹ 84064.78 lakhs respectively) on account of sale of energy through trading (net of rebate).

4. During the FY 2025-26, the Company declared Final Dividend of ₹ 2500.00 lakhs for the F.Y. 2024-25 vide 49th AGM dated 15.09.2025 which was paid on 13.10.2025. The Board of Directors of NEEPCO, vide Resolution No. 05/2025-26 dated 29 December 2025, has declared interim dividend of ₹ 10000.00 lakhs for the financial year 2025-26 and the same was paid on 27.01.2026. Further, again Interim Dividend for the F.Y. 2025-26 amounting to ₹ 10000.00 lakhs was approved in the 304th BoD meeting held on 18.03.2026 and the same was paid on 16.04.2026.

5 The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debts securities issued by the Company.

6. Previous period figures have been reclassified wherever considered necessary.

For and on behalf of Board of Directors
North Eastern Electric Power Corporation Ltd

Place : New Delhi
Date : 15/05/26



(B. Maharana)
Director (Finance)





**NORTH EASTERN ELECTRIC POWER CORPORATION LTD
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

Sl. No.	Particulars	₹ in lakhs	
		As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1242087.54	1284562.32
	(b) Capital work-in-progress	168297.50	67136.54
	(c) Intangible assets	55090.42	7721.77
	(c) Intangible assets	96.00	96.00
	(e) Financial Assets		
	(i) Investment in Subsidiary and Joint Venture Companies	446.92	444.91
	(ii) Loans	31.89	31.35
	(f) Deferred Tax Assets (Net)		
	(g) Other non-current assets	45071.67	62569.72
	Sub-total - Non-current assets	1511121.94	1422562.62
2	Current assets		
	(a) Inventories	15005.55	14508.30
	(b) Financial assets		
	(i) Trade receivables	67552.84	57280.59
	(ii) Cash and cash equivalents	54.46	126.11
	(iii) Bank balances other than cash and cash equivalents	156.42	602.98
	(iv) Others	127464.09	98366.95
	(c) Current Tax Assets (Net)	11957.29	0.00
	(d) Other Current assets	3839.25	2663.17
	(e) Asset Held for Sale	-	-
	Sub-total - Current assets	226029.90	173548.10
3	Regulatory deferral account debit balances	126724.23	135277.65
	TOTAL - ASSETS	1863876.07	1731388.37
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	360981.04	360981.04
	(b) Other equity	412895.68	356916.10
	Sub-total - Total equity	773876.72	717897.14
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	717940.92	634261.48
	(ii) Lease Liabilities	647.52	775.87
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	-	-
	- Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Long Term Provisions	598.48	397.04
	(c) Deferred tax liabilities (Net)	71406.22	106334.82
	(d) Other Non-Current Liabilities	16358.00	17930.30
	Sub-total - Non-current liabilities	806951.14	759699.51
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	83524.96	120144.95
	(ii) Lease Liabilities	765.06	971.68
	(iii) Trade payables		
	- Total outstanding dues of micro and small enterprises	228.41	960.27
	- Total outstanding dues of creditors other than micro and small enterprises	11962.81	12977.00
	(iv) Other financial liabilities	109873.72	51243.58
	(b) Other Current liabilities	4994.56	7275.15
	(c) Provisions	21997.95	22344.85
	(d) Current Tax Liabilities	0.00	1,557.63
	(e) Deferred Revenue	10876.24	11264.62
	Sub-total - Current liabilities	244223.72	228739.73
3	Regulatory deferral account credit balances	38,824.50	25,051.99
	TOTAL - EQUITY AND LIABILITIES	1863876.07	1731388.37

Place : New Delhi

Date :: 15.05.2026

Director (Finance)
NEEPCO Ltd.

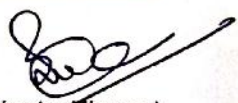




**NORTH EASTERN ELECTRIC POWER CORPORATION LTD
CONSOLIDATED STATEMENT OF CASH FLOWS**

Sl.No.	Particulars	₹ In Lakhs	
		As at 31.03.2026 (Audited)	As at 31.03.2025 (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax	73804.54	72394.32
	Add: Net movements in regulatory deferral account balances (net of tax)	(18425.14)	10170.87
	Add: Tax on net movements in regulatory deferral account balances	(3900.79)	3453.90
	Profit before tax including movements in regulatory deferral account balances	51478.61	86019.09
	Adjustment for:		
	Depreciation, amortisation and impairment expense	84687.40	83059.16
	Provisions/Write off	8472.34	8548.22
	Regulatory Deferral account debit balances	22325.93	(13624.77)
	Deferred Revenue	(1960.68)	(1996.83)
	Foreign exchange loss/(gain)	1676.63	213.00
	Finance costs	48545.07	53000.15
	Interest/income from term deposits/bonds/ investments	(482.95)	(373.19)
	Provisions Written back	(1606.07)	(57.14)
	Profit on de-recognition of property, plant and equipment	(1.45)	(7.49)
	Loss on de-recognition of property, plant and equipment	121.81	64.23
	Delayed Payment Surcharge	(11125.72)	(720.47)
		150652.31	128104.87
	Operating profit before working capital changes	202130.92	214123.97
	Adjustment for:		
	Trade receivables	370.19	26319.69
	Inventories	(497.25)	(2050.95)
	Trade payables, provisions, other financial liabilities and other liabilities	38013.46	(5430.20)
	Loans, other financial assets and other assets	(30580.56)	(64586.72)
		7305.84	(45748.18)
	Cash generated from operations	209436.76	168375.79
	Income taxes (paid) / refunded	(19400.00)	(10027.00)
	Net cash from/(used in) operating activities - A	190036.76	158348.79
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant and equivalent & intangible assets	(164952.60)	(90145.90)
	Disposal of property, plant and equivalent & intangible assets	101.00	16.60
	Interest/income on term deposits/bonds/ investment received	482.95	373.19
	Dividend Received	0.00	0.00
	Change in Bank balance other than cash and cash equivalents	446.56	(326.52)
	Delayed Payment Surcharge Received	483.28	784.93
	Net cash from/(used in) investing activities - B	(163438.81)	(89297.70)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of equity instruments of the Company	0.00	0.00
	Proceeds from non-current borrowings	192500.00	144635.00
	Repayment of non-current borrowings	(116613.80)	(115347.83)
	Proceeds from current borrowings	(33125.85)	(17004.44)
	Payment of finance lease obligations	(1176.16)	(1150.01)
	Interest paid	(55753.79)	(55297.80)
	Dividend paid	(12500.00)	(25000.00)
	Tax on Dividend	0.00	0.00
	Net cash from/(used in) financing activities - C	(26669.60)	(69165.08)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(71.65)	(113.99)
	Cash and cash equivalents at the beginning of the period	126.11	240.10
	Cash and cash equivalents at the end of the period	54.46	126.11

Place : New Delhi
Date :: 15.05.2026


Director (Finance)
NEEPCO Ltd





NORTH EASTERN ELECTRIC POWER CORPORATION LTD

Registered Office, Brookland compound, Lower new colony, Laikumukrah, Shillong :: CIN - U0101ML1978GOI001658 :: website :: www.neepco.co.in

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2026

₹ In lakhs

Sl. No.	Particulars	Quarter ended 31.03.2026 (Audited)	Quarter ended 31.12.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
1	2	3	4	5	6	8
1	Income					
	(a) Revenue from operations	73635.05	108741.78	115544.55	407178.52	424641.20
	(b) Other income	12528.85	565.63	342.40	15186.29	4406.26
	Total income (a+b)	86163.90	109307.41	115886.95	422364.81	429049.46
2	Expenses					
	(a) Fuel cost	26081.43	30182.85	29712.68	111186.64	115709.36
	(b) Employee benefits expense	13070.65	11865.75	15607.88	44597.36	48629.07
	(c) Finance costs	11780.23	12178.81	11874.00	50221.70	53213.15
	(d) Depreciation and amortisation expense	21241.32	21338.49	20910.09	84687.40	83059.16
	(e) Other expenses	22557.58	11928.92	22815.52	57669.19	56045.31
	Total expenses (a+b+c+d+e)	94731.22	87494.81	101020.17	348562.28	356655.05
3	Profit / loss before exceptional items, tax and regulatory deferral account balances (1-2)	(8567.32)	21812.59	14866.78	73802.53	72394.41
4	Exceptional items-income / (expense)	0.00	0.00	0.00	0.00	0.00
	Share of Joint Venture	(0.16)	0.00	0.42	2.01	(0.09)
5	Profit /loss before tax and regulatory deferral account balances (3+4)	(8567.48)	21812.59	14867.20	73804.54	72394.32
6	Tax expense:					
	(a) Current tax					
	(i) Current Year	(1185.00)	4019.80	2141.37	13227.20	11000.97
	(ii) Earlier Years	0.00	171.36	0.02	171.36	295.20
	(b) Deferred tax (Net of DTA)	(61877.98)	19323.35	(8188.20)	(34928.60)	12600.57
	Total tax expense (a+b)	(63042.98)	23514.51	(4046.81)	(21530.04)	24096.74
7	Profit before regulatory deferral account balances (5-6)	54475.50	(1701.92)	18914.01	95334.58	48297.58
8	Net movement in regulatory deferral account balances (net of tax)	(39486.96)	14981.96	(1541.47)	(18425.14)	10170.87
9	Profit for the period (7+8)	14988.54	13280.06	17372.54	76909.44	58468.45
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	(a) Net actuarial gains/(losses) on defined benefit plans	3956.31	(684.59)	(1581.23)	1902.55	(3285.75)
	(b) Net gains/(losses) on fair value of loss adjustments	0.00	0.00	0.00	0.00	0.00
	Less: Income tax on items that will not be reclassified to profit or loss	691.24	(119.61)	(276.28)	332.41	(574.09)
	(a) Net actuarial gains/(losses) on defined benefit plans	0.00	0.00	0.00		
	Other comprehensive income for the period (net of tax)	3265.07	(564.98)	(1304.95)	1570.14	(2711.66)
11	Total comprehensive income for the period (9+10)	18253.61	12715.08	16067.59	78479.58	55756.79
12	Paid-up equity share capital (Face value of share ₹10/- each)	360981.04	360981.04	360981.04	360981.04	360981.04
13	Paid up Debt Capital (Long Term Debts + Short Term Borrowings)	807517.81	757325.95	761365.54	807517.81	761365.54
14	Other equity excluding revaluation reserve as per balance sheet	412895.68	404642.07	356916.10	412895.68	356916.10
15	Net worth	773876.72	765623.11	717897.14	773876.72	717897.14
16	Debt redemption reserve	65054.17	65054.17	65054.17	65054.17	65054.17
17	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00
18	Earnings per share (of ₹10/- each) - (not annualised) (including net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	0.42	0.37	0.48	2.13	1.62
19	Earnings per share (of ₹10/- each) - (not annualised) (excluding net movement in regulatory deferral account balances): Basic and Diluted (in ₹)	1.51	(0.05)	0.52	2.64	1.34

Place :: New Delhi
Date :: 15.05.2026



Director (Finance)
NEEPCO Ltd.





NORTH EASTERN ELECTRIC POWER CORPORATION LTD
Registered Office, Brookland compound, Lower new colony, Laitumukrah, Shillong :: CIN - U40101ML1978 GOI001653 :: website :: www.neepco.co.in
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31.03.2026

Sl. No.	Particulars	₹ In lakhs				
		Quarter ended 31.03.2026 (Audited)	Quarter ended 31.12.2025 (Unaudited)	Quarter ended 31.03.2025 (Audited)	Year ended 31.03.2026 (Audited)	Year ended 31.03.2025 (Audited)
1	2	3	4	5	6	8
20	Debt equity ratio (Paid up Debt Capital / Shareholders's Equity)	1.04	0.99	1.06	1.04	1.06
21	Debt service coverage ratio (DSCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction + Lease payments + Scheduled principal repayments of long term borrowings)	(0.47)	1.45	3.62	1.12	1.32
22	Interest service coverage ratio (ISCR) (Profit for the period + Interest + Depreciation + Exceptional Items) / (Interest net of transfer to expenditure during construction)	(1.99)	6.02	3.67	3.71	4.18
23	Current ratio (Current Assets / Current Liabilities)	0.93	0.92	0.76	0.93	0.76
24	Long term Debt to Working Capital (Long Term Borrowings including current maturity of long term borrowings / Working Capital excluding current maturities of long term borrowings)	12.71	12.80	24.39	12.71	24.39
25	Bad Debt to Accounts Receivables (Bad Debts / Average Trade Receivables)	0.00	0.00	0.00	0.00	0.00
26	Current Liability Ratio (Current Liabilities / Total Liabilities) Total Liabilities = Non-Current Liabilities + Current Liabilities - Deferred Revenue	0.23	0.22	0.23	0.23	0.23
27	Total Debts to Total Assets (Paid up Debts Capital / Total Assets)	0.43	0.41	0.44	0.43	0.44
28	Debtor Turnover (Revenue from Operations / Average trade receivables) - Annualised	6.52	7.78	1.64	6.52	6.03
29	Inventory Turnover (Revenue from Operation / Average Inventory) - Annualised	27.59	30.33	6.57	27.59	31.49
30	Operating Margin (%) (Earning before interest, tax and exceptional items / Revenue from operation)	(60.62)	47.77	21.72	24.98	32.79
31	Net Profit Margin (%) (Profit for the period / Revenue from operation)	20.36	12.21	15.04	18.89	13.77

* See accompanying notes to the Consolidated financial results

New Delhi
Place :: 15.05.2026
Date ::



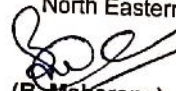
Director (Finance)
NEEPCO Ltd.



Notes to Consolidated Financial Results:

1. The above Consolidated financial results of North Eastern Electric Power Corporation Ltd (NEEPCO/ the Company) have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 15.05.2026 and approved by the Board of Directors in their meeting held on 15.05.2026.
2. These Consolidated financial results have been Audited by Statutory Auditor as required under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
3. The Joint Venture Company considered in the Consolidated Financial Results is as follows:
KSK Dibbin Hydro Power Pvt Ltd
(NEEPCO's ownership 30%)
4. a) The Central Electricity Regulatory Commission (CERC) notified the CERC (Terms and Conditions of Tariff) Regulations, 2024 vide Order No. L-1/268/2022/CERC dated the 15th March, 2024 for determination of tariff for the control period 2024-29. Sale of energy is accounted for based on tariff approved by the CERC. Pending issue of provisional/final tariff orders with effect from 01st April 2024, Capacity Charges (for hydro and thermal generating stations) and Energy Charges (for hydro generating stations) are billed to the beneficiaries in accordance with the tariff approved and applicable as on 31 March 2024. In case of power stations where final tariff is yet to be approved by CERC, the sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through Tariff Petition as per the principles enunciated in the Central Electricity Regulatory Commission (Terms & Conditions of Tariff) Regulations 2024. For projects for which neither CERC approved tariff is available nor petition pending with the CERC, Sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries. Accordingly, amount provisionally recognized for the quarter & year ended 31.03.2026 includes ₹ 707.52 lakhs and ₹ 24131.12 lakhs (comparative quarter and for the year Rs. 13076.21 lakh and Rs. 25131.95 lakh respectively). Provisional revenue amounting to ₹ 24131.12 lakhs (previous period ₹ 25131.95 lakh) comprises of Capacity Charges amounting to ₹ 47472.31 lakh (previous comparative period ₹ 42288.05 lakh) and Energy Charges amounting to ₹ (-) 23341.19 lakh [previous comparative period ended ₹ (-) 17156.10 lakh]. Moreover, provision towards truing up for control period 2019-24 amounting to Nil (Previous period Rs.34428.92 lakhs) which comprises capacity charges Nil and energy charges Nil (Previous period capacity charges Rs.37474.12 lakhs and energy charges Rs.(-)3045.20 lakhs). Further, provision relating to short fall of energy charges stood at Rs.3753.41 lakhs (Previous year Rs. 4821.63 lakhs).
- (b) Sale for the quarter and year ended 31.03.2026 includes ₹ 1644.62 & ₹ 1690.77 lakhs respectively (comparative quarter & year ended Nil and 39.28 lakhs) on account of earlier years sales arising out of finalization of tariff in current period. Further, arrear received in the current financial year is ₹738.30 lakhs on account of Open Cycle for thermal plants (previous year 'Nil'). Again, for TuirialHPS an amount of ₹ 472.62 (previous year 'Nil') was received on account of net recovery of fixed cost beyond NAPAF in the current financial year.
- c) In terms of regulation 89 of the CERC (Terms and conditions of Tariff) Regulations, 2024, deferred tax liabilities for the period upto 31st March, 2009 whenever they materialise shall be recoverable directly by the generating companies or transmission licensees or from the beneficiaries or long term transmission customers/DICs, as the case may be. Accordingly, sales for the quarter & year ended 31.03.2026 includes ₹463.37 lakhs and Rs. 1891.67 lakhs respectively (comparative quarter & year ended ₹ 1027.72 lakh & Rs. 6143.46 lakhs).
- d) Revenue from operations for the quarter and year ended 31.03.2026 include ₹ 10308.20 lakhs and ₹ 85757.09 lakhs respectively (previous period quarter and year ending ₹ 11959.05 lakhs and ₹ 84064.78 lakhs respectively) on account of sale of energy through trading (net of rebate).
5. During the FY 2025-26, the Company declared Final Dividend of ₹ 2500.00 lakhs for the F.Y. 2024.-25.vide 49th AGM dated 15.09.2025 which was paid on 13.10.2025. The Board of Directors of NEEPCO, vide Resolution No. 05/2025-26 dated 29 December 2025, has declared interim dividend of ₹10000.00 lakhs for the financial year 2025-26 and the same was paid on 27.01.2026. Further, again Interim Dividend for the F.Y. 2025-26 amounting to ₹ 10000.00 lakhs was approved in the 304th BoD meeting held on 18.03.2026 and the same was paid on 16.04.2026.
6. The Consolidated Financial Statement (CFS) has been prepared with the audited financial statement received from the JV Company through the Nominee Directors appointed by NEEPCO.
7. The Company has maintained the required asset cover of 100 % or higher as per the terms of offer document/ Information Memorandum and/or Debenture Trust Deed, including compliance with all the covenants, in respect of the listed non-convertible debt securities. Further, security has been created on the specified assets of the Company through mortgage / hypothecation as per the terms of the respective Debenture Trust Deeds for all secured non-convertible debts securities issued by the Company.
8. Previous period figures have been reclassified wherever considered necessary.

Date :: 15.05.2026
Place :: New Delhi

For and on behalf of Board of Directors
North Eastern Electric Power Corporation Ltd

(B. Maharana)
Director (Finance)



**Annexure I-A**

Financial results of North Eastern Electric Power Corporation Limited for the year ended 31st March 2026
 [Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations]

₹ In Lakhs

Sl. No.	Particulars	STANDALONE FINANCIAL RESULTS				CONSOLIDATED FINANCIAL RESULTS			
		Quarter ended 31st March 2026 (Audited)	Corresponding quarter ended 31st March 2025 (Audited)	Current year ended 31st March 2026 (Audited)	Previous year ended 31st March 2025	Quarter ended 31st March 2026 (Audited)	Corresponding quarter ended 31st March 2025 (Audited)	Current year ended 31st March 2026 (Audited)	Previous year ended 31st March 2025 (Audited)
1	Total Income	86163.90	115886.95	422364.81	429049.46	86163.90	115886.95	422364.81	429049.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items #)	(8567.31)	14866.78	73802.53	72394.41	(8567.48)	14867.20	73804.54	72394.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items #)	(8567.31)	14866.78	73802.53	72394.41	(8567.48)	14867.20	73804.54	72394.32
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items #)	14988.66	17372.25	76908.06	58468.51	14988.54	17372.54	76909.44	58468.45
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	18253.73	16067.30	78478.20	55756.85	18253.61	16067.59	78479.58	55756.79
6	Paid up Equity Share Capital	360981.04	360981.04	360981.04	360981.04	360981.04	360981.04	360981.04	360981.04
7	Reserves (excluding Revaluation Reserve)	412543.39	356565.19	412543.39	356565.19	412895.68	356916.10	412895.68	356916.10
8	Securities premium Account								
9	Net worth	773524.43	717546.23	773524.43	717546.23	773876.72	717897.14	773876.72	717897.14
10	Paid up Debt Capital / Outstanding Debt	807517.81	761365.54	807517.81	761365.54	807517.81	761365.54	807517.81	761365.54
11	Outstanding Redeemable Preference Shares								
12	Debt Equity Ratio	1.04	1.06	1.04	1.06	1.04	1.06	1.04	1.06
13	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -								
1	Basic:	0.42	0.48	2.13	1.62	0.42	0.48	2.13	1.62
2	Diluted:	0.42	0.48	2.13	1.62	0.42	0.48	2.13	1.62
14	Capital Redemption Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Debenture Redemption Reserve	65054.17	65054.17	65054.17	65054.17	65054.17	65054.17	65054.17	65054.17
16	Debt Service Coverage Ratio	(0.47)	3.62	1.12	1.32	(0.47)	3.62	1.12	1.32
17	Interest Service Coverage Ratio	(1.99)	3.87	3.71	4.18	(1.99)	3.87	3.71	4.18

Exceptional and / or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind AS Rules, whichever is applicable

1) The above is an extract of the detailed format of Quarterly financial results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the websites of the Stock Exchanges and the listed entity.

2) Items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures are as follows:

Sl. No.	Particulars	STANDALONE FINANCIAL RESULTS			CONSOLIDATED FINANCIAL RESULTS		
		Quarter ended 31st March 2026 (Audited)	Corresponding quarter ended 31st March 2025 (Audited)	Previous year ended 31st March 2025 (Audited)	Quarter ended 31st March 2026 (Audited)	Corresponding quarter ended 31st March 2025 (Audited)	Previous year ended 31st March 2025 (Audited)
(a)	Current ratio	0.93	0.76	0.76	0.93	0.76	0.76
(b)	Long term debt to working capital	12.71	24.39	24.39	12.71	24.39	24.39
(c)	Bad debts to Account receivable ratio	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Current liability ratio	0.23	0.23	0.23	0.23	0.23	0.23
(e)	Total debts to total assets	0.43	0.44	0.44	0.43	0.44	0.44
(f)	Debtors turnover	6.52	1.64	6.03	6.52	1.64	6.03
(g)	Inventory turnover	27.59	8.57	31.49	27.59	8.57	31.49
(h)	Operating margin(%)	(60.61)	21.72	32.79	(60.62)	21.72	32.79
(i)	Net profit margin(%)	20.36	15.04	13.77	20.36	15.04	13.77

3) The above results have been reviewed by the Audit Committee of the Board of Directors in their meeting held on 15.05.2026 and recommended to the Board of Directors of the Company for their approval. The Board of Directors in their meeting held on 15.05.2026 has approved the same. Further the results has also been reviewed by the Statutory Auditors of the Company.

4) Electricity generation is the principal activity of the Corporation.

5) The Corporation has power stations located within the region and therefore geographical segments are inapplicable.

6) Sale of energy is accounted for based on tariff approved by the Central Electricity Regulatory Commission (CERC). In case of power stations where final tariff is yet to be notified/approved by the CERC, sale of energy is provided for on the basis of provisional rate considering the Annual Fixed Cost submitted before the CERC through tariff petition as per the principles enunciated in the CERC (Terms & Conditions of Tariff) Regulations 2019. For the projects for which neither CERC approved tariff is available nor petition pending with the CERC, sale of energy is accounted for on the basis of tariff as agreed by the beneficiaries.

7) Total income from operations during the quarter includes "Other Income" amounting to ₹ 12,528.85 lakhs (previous comparative quarter ₹ 342.40 lakhs)

8) Formula used for computation of Ratio:

a. "Debt Service Coverage Ratio" (DSCR) = [Profit before interest, Depreciation and Tax] / (Principal repayment + Interest)

b. "Interest Service Coverage Ratio" (ISCR) = [Profit before interest, Depreciation and Tax] / Interest
 Amount of Interest considered pertains to loans taken for Operational Power Stations only.

Place : New Delhi

Date :: 15.05.2026

Director (Finance)
 NEEPCO Ltd.





नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

भारत सरकार का उद्यम A Govt. of India Enterprise

मिनीरत्न : श्रेणी-I Miniratna : Category-I

एनटीपीसी लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी A wholly owned subsidiary of NTPC Ltd.

कंपनी सचिवालय **COMPANY SECRETARIAT**



CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF NORTH EASTERN ELECTRIC POWER CORPORATION LTD. IN ITS 305th BOARD MEETING HELD ON FRIDAY, 15th MAY, 2026 AT THE BOARD ROOM OF NTPC OFFICE, SCOPE COMPLEX, LODI ROAD, NEW DELHI FROM 04:00 PM TO 6:20 PM.

AGENDA No. 305.13

TO CONSIDER AND APPROVE AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE YEAR ENDED ON 31st MARCH 2026

RESOLUTION:

- i) **"RESOLVED THAT** the Audited Standalone Statements of Assets and Liabilities as at 31.03.2026, Audited Standalone Statements of Cash flow for the year ended on 31.03.2026 and Audited Standalone Financial Results for the year ended on 31.03.2026 together with Notes thereto be and hereby approved and that Chairman cum Managing Director/Director (Finance) of the Company be and are hereby authorized to sign the same and that the said accounts be submitted to the Auditors for their report thereon".
- ii) **"RESOLVED THAT** the Audited Consolidated Statements of Assets and Liabilities as at 31.03.2026, Audited Consolidated Statements of Cash flow for the year ended on 31.03.2026 and Audited Consolidated Financial Results for the year ended 31.03.2026 together with Notes thereto be and hereby approved and that Chairman cum Managing Director/Director (Finance) of the Company be and are hereby authorized to sign the same and that the said accounts be submitted to the Auditors for their report thereon".
- iii) **"RESOLVED FURTHER THAT** the Audited Extract of Financial Results of the Company for the year ended on 31.03.2026 for publication as per prescribed format (Annexure- 1 A) to the Listing Regulations as placed at Annexure 'C' of the Board of Directors agenda be and is hereby approved and the Chairman & Managing Director / Director (Finance) be and is hereby authorized to sign the same".
- iv) **"RESOLVED FURTHER THAT** the Chairman and Managing Director/Director (Finance) be and is hereby authorized to submit to the stock exchange the applicable form as per Regulation 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015".

अबिनोम पनु रोंग
Abinoam Panu Rong

पंजीकृत कार्यालय: ब्रुकलैंड कम्पाउंड, लोअर न्यू कॉलोनी, शिलांग-793003
Registered Office: Brookland Compound, Lower New Colony, Shillong - 793 003
टेलीफोन / Telephone No. 0364-2228652, ई-मेल / email - company-secy@neepco.co.in
वेबसाइट / website - www.neepco.co.in सीआईएन / CIN - U40101ML1976GOI001658

कंपनी सचिव-सह-कानूनी सलाहकार
Company Secretary-cum-LA

नीपको लि.
NEEPCO Ltd.



[illegible]

17	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC LTD	AAACN0255D	HOLDING COMPANY	RECEIVABLE	NTPC LTD				0.00	15.73	9.51	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
18	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)	AABCN7433J	WHOLLY OWNED SUBSIDIARY COMPANY OF HOLDING COMPANY	RECEIVABLE AMOUNT OF TDS	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)				0.00	0.75	3.89	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
19	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)	AABCN7433J	WHOLLY OWNED SUBSIDIARY COMPANY OF HOLDING COMPANY	RECEIVABLE AMOUNT OF SALE OF ENERGY THROUGH TRADING	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)				0.00	4098.53	4193.89	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
20	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)	AABCN7433J	WHOLLY OWNED SUBSIDIARY COMPANY OF HOLDING COMPANY	PAYABLE FOR TRADING EXPENSES	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)				0.00	1.03	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
21	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	BAIDYANATH MAHARANA	ACQPM9403M	KEY MANAGEMENT PERSONNEL	SHORT TERM EMPLOYEE BENEFITS	BAIDYANATH MAHARANA				62.62	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
22	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	BAIDYANATH MAHARANA	ACQPM9403M	KEY MANAGEMENT PERSONNEL	POST EMPLOYMENT BENEFITS	BAIDYANATH MAHARANA				4.81	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
23	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	RANENDRA SARMA	AATPS9803Q	KEY MANAGEMENT PERSONNEL	SHORT TERM EMPLOYEE BENEFITS	RANENDRA SARMA				0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
24	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	RANENDRA SARMA	AATPS9803Q	KEY MANAGEMENT PERSONNEL	POST EMPLOYMENT BENEFITS	RANENDRA SARMA				0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
25	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	ABINOAM PANG RONG	ATKPR6110P	KEY MANAGEMENT PERSONNEL	SHORT TERM EMPLOYEE BENEFITS	ABINOAM PANG RONG				18.78	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
26	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	ABINOAM PANG RONG	ATKPR6110P	KEY MANAGEMENT PERSONNEL	POST EMPLOYMENT BENEFITS	ABINOAM PANG RONG				1.06	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
27	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	Major General Rajesh Kumar Jha, AVSM (Retired)	ACOPJ2210P	KEY MANAGEMENT PERSONNEL	SHORT TERM EMPLOYEE BENEFITS	Major General Rajesh Kumar Jha, AVSM (Retired)				52.63	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
28	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	Major General Rajesh Kumar Jha, AVSM (Retired)	ACOPJ2210P	KEY MANAGEMENT PERSONNEL	POST EMPLOYMENT BENEFITS	Major General Rajesh Kumar Jha, AVSM (Retired)				1.55	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
29	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	BIMAL CH.OSWAL	AACPO5012E	KEY MANAGEMENT PERSONNEL	SITTING FEES	BIMAL CH.OSWAL				5.26	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
30	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	VIVEKANDA PASWAN	AITPP0834B	KEY MANAGEMENT PERSONNEL	SITTING FEES	Lakhan Lal Sahu				3.99	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
31	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)	AABCN7433J	WHOLLY OWNED SUBSIDIARY COMPANY OF HOLDING COMPANY	SALE OF ENERGY THROUGH TRADING	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)				26856.71	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
32	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)	AABCN7433J	WHOLLY OWNED SUBSIDIARY COMPANY OF HOLDING COMPANY	Sale of REC through :: NVVN	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)				12419.88	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
33	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)	AABCN7433J	WHOLLY OWNED SUBSIDIARY COMPANY OF HOLDING COMPANY	PAYMENT OF PROFESSIONAL FEE	NTPC VIDYUT VYAPAR NIGAM LTD. (NVVN)				404.36	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
34	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NEEPCO EMPLOYEES' PROVIDENT FUND TRUST	AAATN3328C	POST EMPLOYEES' BENEFIT PLAN	PAYMENT TO TRUST	NEEPCO EMPLOYEES' PROVIDENT FUND TRUST				4711.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
35	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NEEPCO LTD. EMPLOYEES' DEFINED CONTRIBUTION SUPERANNUATION SCHEME TRUST	AABTN8634L	POST EMPLOYEES' BENEFIT PLAN	PAYMENT TO TRUST	NEEPCO LTD. EMPLOYEES' DEFINED CONTRIBUTION SUPERANNUATION SCHEME TRUST				1759.86	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
36	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC LTD	AAACN0255D	HOLDING COMPANY	PAYMENT	INTERIM DIVIDEND FY 2025-26				20000.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
37	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC LTD	AAACN0255D	HOLDING COMPANY	PAYMENT	FINAL DIVIDEND FY 2024-25				0.00	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
38	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NTPC LTD	AAACN0255D	HOLDING COMPANY	PAYMENT	REMUNERATION & OTHERS				92.30	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
39	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NEEPCO EMPLOYEES' POST RETIREMENT MEDICAL BENEFIT TRUST	AADTN4916F	POST EMPLOYEES' BENEFIT PLAN	PAYMENT	PAYMENT TO TRUST				4162.28	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
40	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NEEPCO EMPLOYEES GROUP GRATUITY ASSURANCE FUND TRUST	AABTN9611R	POST EMPLOYEES' BENEFIT PLAN	PAYMENT	PAYMENT TO TRUST				596.35	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
41	NORTH EASTERN ELECTRIC POWER CORPORATION LTD.	AAACN9991J	NEEPCO EMPLOYEES' SOCIAL SECURITY SCHEME TRUST	AABTN3120H	POST EMPLOYEES' BENEFIT PLAN	PAYMENT TO TRUST	NEEPCO EMPLOYEES' SOCIAL SECURITY SCHEME TRUST				18.62	0.00	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

भारत सरकार का उद्यम A Govt. of India Enterprise

मिनीरत्न : श्रेणी-I Miniratna : Category-I

एनटीपीसी लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी A wholly owned subsidiary of NTPC Ltd.
कंपनी सचिवालय **COMPANY SECRETARIAT**



फाइल सं./File No.CS/172/870

दिनांक Dated 15.05.2026

सेवा में / To

BSE Ltd.

P. J. Tower, Dalal Street

Mumbai-400001

विषय/Subject : Statement on utilization of issue proceeds and deviation/ variation in use
of issue proceeds of Non-Convertible Debenture for the quarter ended 31st
March, 2026.

Sir / Madam,

Pursuant to Regulation 52(7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the statement indicating the utilisation of proceeds of the Non-Convertible Debentures (NCDs), along with the statement of nil deviation/variation in the utilisation of the said proceeds from the objects stated in the issue document.

Thanking you.

भवदीय / Yours faithfully,
ABINOAM Digitally signed by
PANU RONG ABINOAM PANU RONG
Date: 2026.05.15
19:00:46 +05'30'

(Abinoam Panu Rong)
Company Secretary & Compliance Officer

नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड



NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

भारत सरकार का उद्यम A Govt. of India Enterprise

मिनीरत्न : श्रेणी-I Miniratna : Category-I

एनटीपीसी लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी A wholly owned subsidiary of NTPC Ltd.

CIN: U40101ML1976GOI001658



Statement indicating the utilization proceeds of Corporate Bonds issued during the quarter ended March 31, 2026:

Corporate Bonds (Series XXV Unsecured Non-Convertible Debentures) were issued during the quarter ended March 31, 2026. Details are as under:

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of fund raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
North Eastern Electric Power Corporation Limited (NEEPCO)	INE636F08082	Private Placement	Unsecured Non-Convertible Debentures (Series XXV)	11.03.2026	₹400 Crore	₹400 Crore	No	NA	Proceeds utilized for General Corporate Purposes including Capital Expenditure for ongoing power projects

B. Statement of deviation/ variation in use of Issue proceeds: No deviation/variation in use of issue proceeds.

Particulars	Remarks
Name of listed entity	North Eastern Electric Power Corporation Limited (NEEPCO)
Mode of fund raising	Private Placement
Type of instrument	Unsecured Non-Convertible Debentures (Series XXV)
Date of raising funds	March 11, 2026
Amount raised	₹400 Crore
Report filed for quarter ended	March 31, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	NA
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	NA



Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
No deviation/variation and hence not applicable.						

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

ABINOAM
(Signature)
PANU
RONG
Digitally signed
by ABINOAM
PANU RONG
Date: 2026.05.15
19:01:15 +05'30'

Name of signatory:

Designation: Company Secretary

Date: 15.05.2026


Samujjal Sarmah
Sr. Manager (F)
Fund Section



नॉर्थ ईस्टर्न इलेक्ट्रिक पावर कॉर्पोरेशन लिमिटेड
NORTH EASTERN ELECTRIC POWER CORPORATION LTD.

भारत सरकार का उद्यम A Govt. of India Enterprise

मिनीरत्न : श्रेणी-I Miniratna : Category-I

एनटीपीसी लिमिटेड की पूर्ण स्वामित्व वाली सहायक कंपनी A wholly owned subsidiary of NTPC Ltd.

कंपनी सचिवालय COMPANY SECRETARIAT



फाइल सं./File No.CS/172/ 869

दिनांक Dated 15.05.2026

सेवा में / To

BSE Ltd.

P. J. Tower, Dalal Street

Mumbai-400001

विषय/Subject :Declaration in respect of Unmodified Opinion on Audited Financial Statements for the Financial Year ended on 31st March 2026.

Sir / Madam,

With reference to Regulation 52 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is declared that the Report of the Auditors does not have any modified opinion on the Annual Standalone and Consolidated Audited Financial Statements for the Financial Year ending 31st March, 2026 of the North Eastern Electric Power Corporation Limited.

Thanking you.

भवदीय / Yours faithfully,

(Abinoam Panu Rong)

Company Secretary & Compliance Officer

अबिनोम पनू रोंग
Abinoam Panu Rong
कंपनी सचिव-सह-कानूनी सलाहकार
Company Secretary-cum-LA
नीपको लि.
NEEPCO Ltd.